

Finance & Grants

The District Executive decided that the overall circuit assessments in 2025-26 would not be increased from the 2024-25 figures. The increase in the District's MCF assessment means that the sum required for the District Expenses Fund budget is reduced by over 37% to £128,412 in 2025-26, but no decision has been made regarding future years. The imminent transfer of DSOs to the Connexion has required further adjustments to the budget, but no significant changes to the totals required.

We continue to use our reserves to keep the assessments as low as possible and £19,000 was taken from the reserves in 2023-24.

District Expenses Fund Budget 2025-26

	2023-24		2024-25		25-26
	Revised Budget £	Actual £	Budget £	Revised Budget £	Budget £
Income					
Assessments	198,907	198,907	204,782	204,782	128,412
Contribution to Assessments (from DAF)				4,518	58,178
Mission Enabler (from DAF)	60,000	60,000	62,500	68,500	71,500
From General Fund Reserves	2,993	19,057	11,858	0	0
Safeguarding (from DAF)	35,000	47,500	40,000	25,000	0
Interest	5,000	5,337	5,000	5,000	4,000
	<u>301,900</u>	<u>330,801</u>	<u>324,140</u>	<u>307,800</u>	<u>262,090</u>
Expenditure					
Chair's Expenses	2,500	7,502	4,000	4,000	4,200
Mission Enabler	60,000	64,063	62,500	68,500	71,500
Safeguarding - DSO	115,000	127,723	125,000	72,600	15,000
Safeguarding - Training	included	included	included	39,200	40,900
Insurance Water & Council Tax	4,000	3,650	4,500	4,800	5,400
Manse Repairs Fund	6,000	18,998	5,000	5,000	5,500
Telephone (net)	2,000	2,042	2,500	2,200	2,500
Administration Support	55,000	49,990	60,000	55,000	56,700
Co-Chairs	0	5,000	0	0	0
HR Officer	18,500	18,413	20,000	20,000	20,600
Office Equipment Maintenance	2,000	1,870	2,500	2,500	2,500
Synod Expenses	4,000	1,727	4,000	2,500	2,750
District Office-Bouverie Court	8,640	8,640	8,640	8,640	8,640
Travel & Committee Expenses	3,400	4,501	3,600	4,500	5,000
Postage & Printing	1,500	1,935	2,000	2,000	2,500
Further Ministerial Training	7,000	7,470	7,000	7,500	8,000
Other Training	2,000	912	2,500	1,500	2,000
Supt & New Ministers Meeting	10,000	6,016	10,000	7,000	8,000
Independent Examination	300	288	300	300	300
Bank Fees	60	60	100	60	100
Total Expenditure	<u>301,900</u>	<u>330,801</u>	<u>324,140</u>	<u>307,800</u>	<u>262,090</u>

Donations to the Benevolence Fund in the 2023-24 year amounted to £250 and £97 was received in interest. The expenditure was £1,417 and the balance on August 31st, 2024, was £834 (£1,904 at 31.08.23).

General Fund Balances

	01.09.23	31.08.24
Debtors (Paid in advance)	3,632	3,367
Creditors	(1,564)	(4,049)
CFB Account	81,575	67,674
CAF Bank Account	5,749	5,195
Total	89,392	72,187

District Advance Fund

The report for the period 1st September 2023 to 31st August 2024 may be found on the District website at <https://www.northamptonmethodistdistrict.org.uk/lib/daf-report-2023-24-F895410.pdf>

Other Funds	Manse Repairs	Local Preachers	Ministerial Training	Training	Educ. & Youth
Balance on 1st September 2023	29,392	12,246	4,971	6,848	2,124
Interest	1,526	641	260	359	510
Income	0	0	0	0	8,750
Expenditure	0	0	0	0	(160)
Transfers to/from the General Fund	(12,998)	0	0	0	(1,160)
Balance on 31st August 2024	17,919	12,888	5,231	7,207	10,063

Methodist Church Fund District Contributions and District Expenses Allocation 2025-26

The formula has been reviewed and amended from that used for the year 2024-25. The total amount to be charged to the circuits is unchanged at £1,021,183.

The District Executive Committee has agreed to the following amounts being collected from circuits.

Methodist Church Fund District Contributions and District Expenses Allocation 2025-26					
Circuit		Annual Methodist Church Fund	Annual District Expenses	2025-26 Annual Total	2025-26 Quarterly Total
1	Oxford	57,391.64	7,880.84	65,272.48	16,318.12
2	Wantage & Abingdon	69,766.63	9,215.81	78,982.44	19,745.61
3	West Oxfordshire	52,214.53	7,322.35	59,536.88	14,884.22
5	Banbury	28,488.74	4,762.90	33,251.64	8,312.91
6	Buckingham Bicester & Brackley	38,888.71	5,884.81	44,773.52	11,193.38
7	Leicester Trinity	77,394.59	10,038.69	87,433.28	21,858.32
9	Leicester West	48,450.39	6,916.29	55,366.68	13,841.67
10	Loughborough	39,418.22	5,941.94	45,360.16	11,340.04
11	Hinckley	31,323.79	5,068.73	36,392.52	9,098.13
12	Melton Mowbray	15,037.53	3,311.83	18,349.36	4,587.34
13	Northampton	32,178.50	5,160.94	37,339.44	9,334.86

14	East Mercia	91,151.36	11,522.72	102,674.08	25,668.52
15	Stamford	43,418.57	6,373.47	49,792.04	12,448.01
21	Peterborough	37,813.93	5,768.87	43,582.80	10,895.70
23	Nene Valley	25,124.04	4,399.92	29,523.96	7,380.99
26	Milton Keynes	40,117.95	6,017.41	46,135.36	11,533.84
27	High Wycombe	63,343.24	8,522.88	71,866.12	17,966.53
28	Amersham	51,321.00	7,225.96	58,546.96	14,636.74
29	Vale of Aylesbury	49,927.63	7,075.65	57,003.28	14,250.82
Total		892,771.00	128,412.00	1,021,183.00	255,295.75

District Grant Applications

At its August 2024 and February 2025 meetings, the District Executive Committee agreed to award the following grants.

Reference	Circuit	Project	Grant
Personnel			
24/07/003	Amersham	Gerrards Cross MC – Attraction Mission Pastor	25,000
24/07/004	East Mercia	Daventry MC - Church Family Worker	32,500
24/07/005	High Wycombe	Two Mission Enablers	50,000
24/07/006	Vale of Aylesbury	Children’s Work Enabler	28,000
24/07/007	Northampton	Northampton MC – Circuit Lay Mission Enabler	25,000
25/01/001	Amersham	Chesham Church 2 Community (C2C) Project	25,000
25/01/002	Stamford	Circuit Operations Manager	50,000
Property			
24/07/503	Bicester, Buckingham & Brackley	Brackley MC – Community Cinema	10,000
24/07/504	Leicester West	New Parks MC – Regeneration Project	1,600
25/01/501	Wantage & Abingdon	Modifications to St Amand Drive Manse	60,000
25/01/502	Wantage & Abingdon	PV Panels and EV support to St Amand Drive Manse	4,500
25/01/504	3Bs	Steeple Claydon MC – AV Upgrade	1,250

Andrew Lewis
District Grants Officer and Treasurer
April 2025